

## ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

	<u>March 31, 2016</u>	<u>Dec 31, 2015</u>	<u>Dec 31, 2014</u>	<u>Dec 31, 2013</u>
Interest on small business and corporate loans	13 450	64 065	51 268	51 866
Interest on retail loans	2 891	14 625	17 663	15 420
Interest on placements/promissory notes	2 485	12 260	6 064	11 924
<b>Interest Income</b>	<b>18 826</b>	<b>90 950</b>	<b>74 995</b>	<b>79 210</b>
Interest on deposits	(953)	(10 136)	(6 142)	(2 591)
Interest on promissory notes	0	(356)	(1 072)	(4 336)
Interest on funds borrowed from banks	(2 058)	(4 690)	(1 200)	(21)
<b>Interest Expense</b>	<b>(3 011)</b>	<b>(15 182)</b>	<b>(8 414)</b>	<b>(6 948)</b>
<b>Net Interest Income</b>	<b>15 815</b>	<b>75 768</b>	<b>66 581</b>	<b>72 262</b>
Recoveries/(Provisions) for loan impairment	(10 704)	(20 213)	(9 596)	(12 427)
<b>Net Interest Income (after recoveries/provisions)</b>	<b>5 111</b>	<b>55 555</b>	<b>56 985</b>	<b>59 835</b>
Fee and commission income	15 934	73 979	67 790	74 828
Fee and commission expense	(292)	(2 301)	(2 885)	(2 669)
<b>Net Fee and Commission income</b>	<b>15 642</b>	<b>71 678</b>	<b>64 905</b>	<b>72 159</b>
Net Capital Market result	0	0	0	0
Net Foreign exchange result	2 088	8 960	17 121	10 583
<b>Net Trading Income</b>	<b>2 088</b>	<b>8 960</b>	<b>17 121</b>	<b>10 583</b>
Other operating income	281	887	487	201
<b>Operating Income</b>	<b>23 122</b>	<b>137 080</b>	<b>139 498</b>	<b>142 778</b>
Salaries and employee benefits	(16 280)	(63 948)	(70 813)	(67 387)
General and Administrative expenses	(11 247)	(48 391)	(43 496)	(50 076)
Depreciation and amortization expense	(241)	(1 298)	(1 415)	(1 009)
Taxes other than on income	(2 411)	(8 288)	(8 089)	(7 676)
<b>Operating Expenses</b>	<b>(30 179)</b>	<b>(121 925)</b>	<b>(123 813)</b>	<b>(126 148)</b>
<b>Income before taxation</b>	<b>(7 057)</b>	<b>15 155</b>	<b>15 685</b>	<b>16 630</b>
Income tax expense	(1 713)	(3 945)	(4 011)	(3 619)
<b>NET INCOME</b>	<b>(8 770)</b>	<b>11 210</b>	<b>11 674</b>	<b>13 011</b>

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