

ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

	<u>Dec 31, 2016</u>	<u>Sept 30, 2016</u>	<u>June 30, 2016</u>	<u>March 31, 2016</u>	<u>Dec 31, 2015</u>	<u>Dec 31, 2014</u>	<u>Dec 31, 2013</u>
Interest on small business and corporate loans	53 297	38 555	26 349	13 450	64 065	51 268	51 866
Interest on retail loans	9 806	7 999	5 559	2 891	14 625	17 663	15 420
Interest on placements/promissory notes	9 695	6 900	3 913	2 484	12 260	6 064	11 924
Interest Income	72 798	53 454	35 821	18 825	90 950	74 995	79 210
Interest on deposits	(1 772)	(1 391)	(1 149)	(954)	(10 136)	(6 142)	(2 591)
Interest on promissory notes	0	0	0	0	(356)	(1 072)	(4 336)
Interest on funds borrowed from banks	(2 069)	(2 069)	(2 069)	(2 058)	(4 690)	(1 200)	(21)
Interest Expense	(3 841)	(3 460)	(3 218)	(3 012)	(15 182)	(8 414)	(6 948)
Net Interest Income	68 957	49 994	32 603	15 813	75 768	66 581	72 262
Fee and commission income	63 895	47 955	33 911	15 949	73 979	67 790	74 828
Fee and commission expense	(1 388)	(1 032)	(658)	(292)	(2 301)	(2 885)	(2 669)
Net Fee and Commission income	62 507	46 923	33 253	15 657	71 678	64 905	72 159
Net Capital Market result	0	0	0	0	0	0	0
Net Foreign exchange result	4 930	3 907	3 027	2 088	8 960	17 121	10 583
Net Trading Income	4 930	3 907	3 027	2 088	8 960	17 121	10 583
Other operating income	4 541	3 722	442	268	887	487	201
Operating Income	140 935	104 546	69 325	33 826	157 293	149 094	155 205
Salaries and employee benefits	(62 103)	(47 968)	(32 331)	(16 281)	(63 948)	(70 813)	(67 387)
General and Administrative expenses	(48 051)	(37 599)	(23 528)	(11 247)	(48 391)	(43 496)	(50 076)
Depreciation and amortization expense	(912)	(678)	(456)	(241)	(1 298)	(1 415)	(1 009)
Taxes other than on income	(8 672)	(6 770)	(4 687)	(2 411)	(8 288)	(8 089)	(7 676)
Operating Expenses	(119 738)	(93 015)	(61 002)	(30 180)	(121 925)	(123 813)	(126 148)
Net Operating Income	21 197	11 531	8 323	3 646	35 368	25 281	29 057
Recoveries/(Provisions) for loan impairment	(17 267)	(30 041)	(7 843)	(10 703)	(20 213)	(9 596)	(12 427)
Income before taxation	3 930	(18 510)	480	(7 057)	15 155	15 685	16 630
Income tax expense	0	(654)	0	(1 713)	(3 945)	(4 011)	(3 619)
NET INCOME	3 930	(19 164)	480	(8 770)	11 210	11 674	13 011

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[Return to Financials page \(EN\)](#)