

## ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

	<u>Dec 31, 2016</u>	<u>Sept 30, 2016</u>	<u>June 30, 2016</u>	<u>March 31, 2016</u>	<u>Dec 31, 2015</u>	<u>Dec 31, 2014</u>	<u>Dec 31, 2013</u>
Interest on small business and corporate loans	53 297	38 555	26 349	13 450	64 065	51 268	51 866
Interest on retail loans	9 806	7 999	5 559	2 891	14 625	17 663	15 420
Interest on placements/promissory notes	9 695	6 900	3 913	2 484	12 260	6 064	11 924
<b>Interest Income</b>	<b>72 798</b>	<b>53 454</b>	<b>35 821</b>	<b>18 825</b>	<b>90 950</b>	<b>74 995</b>	<b>79 210</b>
Interest on deposits	(1 772)	(1 391)	(1 149)	(954)	(10 136)	(6 142)	(2 591)
Interest on promissory notes	0	0	0	0	(356)	(1 072)	(4 336)
Interest on funds borrowed from banks	(2 069)	(2 069)	(2 069)	(2 058)	(4 690)	(1 200)	(21)
<b>Interest Expense</b>	<b>(3 841)</b>	<b>(3 460)</b>	<b>(3 218)</b>	<b>(3 012)</b>	<b>(15 182)</b>	<b>(8 414)</b>	<b>(6 948)</b>
<b>Net Interest Income</b>	<b>68 957</b>	<b>49 994</b>	<b>32 603</b>	<b>15 813</b>	<b>75 768</b>	<b>66 581</b>	<b>72 262</b>
Fee and commission income	63 895	47 955	33 911	15 949	73 979	67 790	74 828
Fee and commission expense	(1 388)	(1 032)	(658)	(292)	(2 301)	(2 885)	(2 669)
<b>Net Fee and Commission income</b>	<b>62 507</b>	<b>46 923</b>	<b>33 253</b>	<b>15 657</b>	<b>71 678</b>	<b>64 905</b>	<b>72 159</b>
Net Capital Market result	0	0	0	0	0	0	0
Net Foreign exchange result	4 930	3 907	3 027	2 088	8 960	17 121	10 583
<b>Net Trading Income</b>	<b>4 930</b>	<b>3 907</b>	<b>3 027</b>	<b>2 088</b>	<b>8 960</b>	<b>17 121</b>	<b>10 583</b>
Other operating income	4 541	3 722	442	268	887	487	201
<b>Operating Income</b>	<b>140 935</b>	<b>104 546</b>	<b>69 325</b>	<b>33 826</b>	<b>157 293</b>	<b>149 094</b>	<b>155 205</b>
Salaries and employee benefits	(62 103)	(47 968)	(32 331)	(16 281)	(63 948)	(70 813)	(67 387)
General and Administrative expenses	(48 051)	(37 599)	(23 528)	(11 247)	(48 391)	(43 496)	(50 076)
Depreciation and amortization expense	(912)	(678)	(456)	(241)	(1 298)	(1 415)	(1 009)
Taxes other than on income	(8 672)	(6 770)	(4 687)	(2 411)	(8 288)	(8 089)	(7 676)
<b>Operating Expenses</b>	<b>(119 738)</b>	<b>(93 015)</b>	<b>(61 002)</b>	<b>(30 180)</b>	<b>(121 925)</b>	<b>(123 813)</b>	<b>(126 148)</b>
<b>Net Operating Income</b>	<b>21 197</b>	<b>11 531</b>	<b>8 323</b>	<b>3 646</b>	<b>35 368</b>	<b>25 281</b>	<b>29 057</b>
Recoveries/(Provisions) for loan impairment	(17 267)	(30 041)	(7 843)	(10 703)	(20 213)	(9 596)	(12 427)
<b>Income before taxation</b>	<b>3 930</b>	<b>(18 510)</b>	<b>480</b>	<b>(7 057)</b>	<b>15 155</b>	<b>15 685</b>	<b>16 630</b>
Income tax expense	0	(654)	0	(1 713)	(3 945)	(4 011)	(3 619)
<b>NET INCOME</b>	<b>3 930</b>	<b>(19 164)</b>	<b>480</b>	<b>(8 770)</b>	<b>11 210</b>	<b>11 674</b>	<b>13 011</b>

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