

ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

	2017	June 30, 2017	March 31, 2017	Dec 31, 2016	Dec 31, 2015
Interest on small business and corporate loans	42 920	32 394	14 784	53 297	64 065
Interest on retail loans	4 289	3 206	1 636	9 806	14 625
Interest on placements/promissory notes	7 657	5 522	2 164	9 695	12 260
Interest Income	54 866	41 122	18 584	72 798	90 950
Interest on deposits	(1 340)	(1 139)	(577)	(1 772)	(10 136)
Interest on promissory notes	0	0	0	0	(356)
Interest on funds borrowed from banks	(2 339)	(1 765)	(203)	(2 069)	(4 690)
Interest Expense	(3 679)	(2 904)	(780)	(3 841)	(15 182)
Net Interest Income	51 187	38 218	17 804	68 957	75 768
Fee and commission income	37 848	28 582	13 981	63 895	73 979
Fee and commission expense	(829)	(592)	(239)	(1 436)	(2 301)
Net Fee and Commission income	37 019	27 990	13 742	62 459	71 678
Net Capital Market result	0	0	0	0	0
Net Foreign exchange result	1 523	1 368	348	4 930	8 960
Net Trading Income	1 523	1 368	348	4 930	8 960
Other operating income	407	378	266	4 541	887
Operating Income	90 136	67 954	32 160	140 887	157 293
Salaries and employee benefits	(41 357)	(29 934)	(13 509)	(62 103)	(63 948)
General and Administrative expenses	(25 890)	(19 383)	(10 477)	(48 122)	(48 391)
Depreciation and amortization expense	(804)	(623)	(319)	(912)	(1 298)
Taxes other than on income	(6 311)	(4 765)	(2 403)	(8 672)	(8 288)
Operating Expenses	(74 362)	(54 705)	(26 708)	(119 809)	(121 925)
Net Operating Income	15 774	13 249	5 452	21 078	35 368
Recoveries/(Provisions) for loan impairment	5 436	1 798	4 500	(17 267)	(20 213)
Income before taxation	21 210	15 047	9 952	3 811	15 155
Income tax expense	(3 181)	(2 726)	0	(1 817)	(3 945)
NET INCOME	18 029	12 321	9 952	1 994	11 210

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