

ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

	<u>Dec 31, 2017</u>	<u>Sept 30, 2017</u>	<u>June 30, 2017</u>	<u>March 31, 2017</u>	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>
Interest on small business and corporate loans	61 714	48 037	32 394	14 784	53 297	64 065
Interest on retail loans	6 657	4 794	3 206	1 636	9 806	14 625
Interest on placements/promissory notes	11 156	8 507	5 522	2 164	9 695	12 260
Interest Income	79 527	61 338	41 122	18 584	72 798	90 950
Interest on deposits	(1 655)	(1 409)	(1 139)	(577)	(1 772)	(10 136)
Interest on promissory notes	0	0	0	0	0	(356)
Interest on funds borrowed from banks	(2 587)	(2 477)	(1 765)	(203)	(2 069)	(4 690)
Interest Expense	(4 242)	(3 886)	(2 904)	(780)	(3 841)	(15 182)
Net Interest Income	75 285	57 452	38 218	17 804	68 957	75 768
Fee and commission income	57 235	42 175	28 582	13 981	63 895	73 979
Fee and commission expense	(1 482)	(975)	(592)	(239)	(1 436)	(2 301)
Net Fee and Commission income	55 753	41 200	27 990	13 742	62 459	71 678
Net Foreign exchange result	1 934	1 256	1 368	348	4 930	8 960
Net Trading Income	1 934	1 256	1 368	348	4 930	8 960
Other operating income	1 523	833	378	266	4 541	887
Operating Income	134 495	100 741	67 954	32 160	140 887	157 293
Salaries and employee benefits	(65 023)	(47 155)	(29 934)	(13 509)	(62 103)	(63 948)
General and Administrative expenses	(37 395)	(29 049)	(19 383)	(10 477)	(48 122)	(48 391)
Depreciation and amortization expense	(1 160)	(891)	(623)	(319)	(912)	(1 298)
Taxes other than on income	(9 307)	(7 070)	(4 765)	(2 403)	(8 672)	(8 288)
Operating Expenses	(112 885)	(84 165)	(54 705)	(26 708)	(119 809)	(121 925)
Net Operating Income	21 610	16 576	13 249	5 452	21 078	35 368
Recoveries/(Provisions) for loan impairment	3 385	6 351	1 798	4 500	(17 267)	(20 213)
Income before taxation	24 995	22 927	15 047	9 952	3 811	15 155
Income tax expense	(3 996)	(3 545)	(2 726)	0	(1 817)	(3 945)
NET INCOME	20 999	19 382	12 321	9 952	1 994	11 210

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