

ProCommerce Bank Ltd.

(in 000 RUB)

(for the period ending)

	2018	Sept 30, 2018	June 30, 2018	March 31, 2018	2017	2016
Interest on small business and corporate loans	66 243	48 178	33 018	16 577	61 714	53 297
Interest on retail loans	6 648	4 905	3 379	1 904	6 657	9 806
Interest on placements/promissory notes	4 984	3 392	2 091	1 195	11 156	9 695
Interest Income	77 875	56 475	38 488	19 676	79 527	72 798
Interest on deposits	(427)	(385)	(344)	(235)	(1 655)	(1 772)
Interest on promissory notes	0	0	0	0	0	0
Interest on funds borrowed from banks	(6 615)	(4 993)	(3 086)	(1 496)	(2 587)	(2 069)
Interest Expense	(7 042)	(5 378)	(3 430)	(1 731)	(4 242)	(3 841)
Net Interest Income	70 833	51 097	35 058	17 945	75 285	68 957
Fee and commission income	52 633	36 504	24 981	11 505	57 235	63 895
Fee and commission expense	(1 638)	(1 120)	(707)	(266)	(1 482)	(1 436)
Net Fee and Commission income	50 995	35 384	24 274	11 239	55 753	62 459
Net Foreign exchange result	5 348	3 585	2 116	632	1 934	4 930
Net Trading Income	5 348	3 585	2 116	632	1 934	4 930
Other operating income	6 700	6 461	6 243	6 163	1 523	4 541
Operating Income	133 876	96 527	67 691	35 979	134 495	140 887
Salaries and employee benefits	(73 944)	(55 338)	(36 922)	(18 073)	(65 023)	(62 103)
General and Administrative expenses	(34 387)	(26 455)	(15 732)	(7 630)	(37 395)	(48 122)
Depreciation and amortization expense	(1 141)	(839)	(542)	(260)	(1 160)	(912)
Taxes other than on income	(11 067)	(8 657)	(5 949)	(3 073)	(9 307)	(8 672)
Operating Expenses	(120 539)	(91 289)	(59 145)	(29 036)	(112 885)	(119 809)
Net Operating Income	13 337	5 238	8 546	6 943	21 610	21 078
Recoveries/(Provisions) for loan impairment	(44 967)	(21 730)	(4 558)	(2 611)	3 385	(17 267)
Income before taxation	(31 630)	(16 492)	3 988	4 332	24 995	3 811
Income tax expense	0	(1 002)	(1 836)	(1 074)	(3 996)	(1 817)
NET INCOME	(31 630)	(17 494)	2 152	3 258	20 999	1 994

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