

ProCommerce Bank Ltd.

(in 000 RUB)

(for the period ending)

	<u>2019</u>	<u>June 30, 2019</u>	<u>March, 2019</u>	<u>2018</u>	<u>2017</u>
Interest on small business and corporate loans	45 290	39 371	20 617	66 243	61 714
Interest on retail loans	3 279	2 835	1 454	6 648	6 657
Interest on placements/promissory notes	3 824	3 215	1 735	4 984	11 156
Interest Income	52 393	45 421	23 806	77 875	79 527
Interest on deposits	(165)	(160)	(62)	(427)	(1 655)
Interest on promissory notes	(6)	(108)	(8)	0	0
Interest on funds borrowed from banks	(3 505)	(2 841)	(1 428)	(6 615)	(2 587)
Interest Expense	(3 676)	(3 109)	(1 498)	(7 042)	(4 242)
Net Interest Income	48 717	42 312	22 308	70 833	75 285
Fee and commission income	29 697	25 739	13 392	52 633	57 235
Fee and commission expense	(996)	(779)	(266)	(1 638)	(1 482)
Net Fee and Commission income	28 701	24 960	13 126	50 995	55 753
Net Foreign exchange result	3 548	2 787	1 220	5 348	1 934
Net Trading Income	3 548	2 787	1 220	5 348	1 934
Other operating income	356	327	260	6 700	1 523
Operating Income	81 322	70 386	36 914	133 876	134 495
Salaries and employee benefits	(44 967)	(38 819)	(18 483)	(73 944)	(65 023)
General and Administrative expenses	(17 618)	(14 853)	(7 200)	(34 387)	(37 395)
Depreciation and amortization expense	(647)	(545)	(270)	(1 141)	(1 160)
Taxes other than on income	(7 494)	(6 521)	(3 511)	(11 067)	(9 307)
Operating Expenses	(70 726)	(60 738)	(29 464)	(120 539)	(112 885)
Net Operating Income	10 596	9 648	7 450	13 337	21 610
Recoveries/(Provisions) for loan impairment	(7 103)	(8 681)	(7 771)	(44 967)	3 385
Income before taxation	3 493	967	(321)	(31 630)	24 995
Income tax expense	(692)	(570)	0	0	(3 996)
NET INCOME	2 801	397	(321)	(31 630)	20 999

BALANCE SHEET

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