

## **ProCommerce Bank Ltd.**

(in 000 RUB)

(for the period ending)

	<b><u>2019</u></b>	<b><u>June 30, 2019</u></b>	<b><u>March, 2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Interest on small business and corporate loans	45 290	39 371	20 617	66 243	61 714
Interest on retail loans	3 279	2 835	1 454	6 648	6 657
Interest on placements/promissory notes	3 824	3 215	1 735	4 984	11 156
<b>Interest Income</b>	<b>52 393</b>	<b>45 421</b>	<b>23 806</b>	<b>77 875</b>	<b>79 527</b>
Interest on deposits	(165)	(160)	(62)	(427)	(1 655)
Interest on promissory notes	(6)	(108)	(8)	0	0
Interest on funds borrowed from banks	(3 505)	(2 841)	(1 428)	(6 615)	(2 587)
<b>Interest Expense</b>	<b>(3 676)</b>	<b>(3 109)</b>	<b>(1 498)</b>	<b>(7 042)</b>	<b>(4 242)</b>
<b>Net Interest Income</b>	<b>48 717</b>	<b>42 312</b>	<b>22 308</b>	<b>70 833</b>	<b>75 285</b>
Fee and commission income	29 697	25 739	13 392	52 633	57 235
Fee and commission expense	(996)	(779)	(266)	(1 638)	(1 482)
<b>Net Fee and Commission income</b>	<b>28 701</b>	<b>24 960</b>	<b>13 126</b>	<b>50 995</b>	<b>55 753</b>
Net Foreign exchange result	3 548	2 787	1 220	5 348	1 934
<b>Net Trading Income</b>	<b>3 548</b>	<b>2 787</b>	<b>1 220</b>	<b>5 348</b>	<b>1 934</b>
Other operating income	356	327	260	6 700	1 523
<b>Operating Income</b>	<b>81 322</b>	<b>70 386</b>	<b>36 914</b>	<b>133 876</b>	<b>134 495</b>
Salaries and employee benefits	(44 967)	(38 819)	(18 483)	(73 944)	(65 023)
General and Administrative expenses	(17 618)	(14 853)	(7 200)	(34 387)	(37 395)
Depreciation and amortization expense	(647)	(545)	(270)	(1 141)	(1 160)
Taxes other than on income	(7 494)	(6 521)	(3 511)	(11 067)	(9 307)
<b>Operating Expenses</b>	<b>(70 726)</b>	<b>(60 738)</b>	<b>(29 464)</b>	<b>(120 539)</b>	<b>(112 885)</b>
<b>Net Operating Income</b>	<b>10 596</b>	<b>9 648</b>	<b>7 450</b>	<b>13 337</b>	<b>21 610</b>
Recoveries/(Provisions) for loan impairment	(7 103)	(8 681)	(7 771)	(44 967)	3 385
<b>Income before taxation</b>	<b>3 493</b>	<b>967</b>	<b>(321)</b>	<b>(31 630)</b>	<b>24 995</b>
Income tax expense	(692)	(570)	0	0	(3 996)
<b>NET INCOME</b>	<b>2 801</b>	<b>397</b>	<b>(321)</b>	<b>(31 630)</b>	<b>20 999</b>

### **INCOME STATEMENT**

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